

TERMS & CONDITIONS OF SALE OF GOOD & SERVICES

1. Interpretation: In these terms and conditions;

- 1.1. 'Authorised Representative' means a person, agent, or employee either expressly or impliedly nominated by either the Purchaser or IPC to act on their behalf
- 1.2. 'Delivery Site' means the delivery address nominated by the purchaser, agreed by IPC, to which the Good and/or Services are to be delivered either notified by the Purchaser to IPC on the order raised by the Purchaser or subsequent to the order being raised;
- 1.3. 'Good and/or Services' means Good and/or Services or products and, if any, services as specified on the order to IPC raised by the Purchaser which IPC will provide;
- 1.4. 'Purchaser' means the entity whose name or trading name is specified on the order received by IPC, and which is the purchaser of the Good and/or Services whether directly or indirectly through an agent or factor who is acting for or instructed by any person, firm or company or whose actions are subsequently to the contract ratified by the actual purchaser; which maybe any a Company, Sole Trader, Partnership or a Trust.
- 1.5. 'IPC' means IPC Pty Ltd 98 061 746 996 and any related body corporate (within the meaning of section 50 of the Corporations Act) ;
- 1.6. 'IPCs Premises' means the address from where the Good and/or Services are to be dispatched to the Purchaser, or such other address as is notified by IPC to the Purchaser;
- 1.7. 'Services' means the services that the Purchaser agrees to buy from the Supplier;
- 1.8. the singular includes the plural and vice versa;
- 1.9. a reference to an individual includes a corporation, partnership, joint venture, association, authority, trust, state or government and vice versa.

2. Governing Terms and Conditions

- 2.1. These terms and conditions apply to the sale of Good and/or Services by IPC to the Purchaser. These terms and conditions prevail over any terms in the Purchaser's documents and represent the entire agreement between IPC and the Purchaser about its subject matter, unless otherwise expressly agreed in writing by IPC.
- 2.2. When the Purchaser places an order for Good and/or Services with IPC, accepts delivery of Good and/or Services, makes any payment or complies with these terms and conditions the Purchaser is taken to have accepted these terms and conditions.

3. IPC's Quotations

- 3.1. Quotations are only valid if in writing on official stationery of IPC and emailed by an authorized representative of IPC.
- 3.2. A quotation is not an offer by IPC to sell and may be withdrawn or altered by IPC without notice. IPC reserves the right to refuse any order based on a quotation within seven (7) days after receipt of the order.
- 3.3. Unless previously withdrawn, quotations are valid for the period stated, or when no period is stated, for thirty (30) days after the date of the quotation.

4. Descriptions & Specifications

- 4.1. All specifications, drawings, weights and dimensions are approximate only and any variations do not change any Contract with IPC are not grounds for any claim against IPC.

5. Delivery

- 5.1. The Good and/or Services will be either delivered to the delivery point nominated by the Purchaser or collected by the purchaser and delivery will have occurred when the Good and/or Services are delivered to the delivery point or collected by the Purchaser or their agent or nominee.
- 5.2. If a delivery point is not specified by the Purchaser either in the purchase order or subsequently and are not provided by the Purchaser within (48) hours after notification to the Purchaser that the Good and/or Services are ready for dispatch, the Purchaser shall be deemed to have taken delivery of the Good and/or Services at IPC's premises at 5.00pm (local time) on the second day after notification.
- 5.3. If a representative of the Purchaser is not present to take delivery of the Good and/or Services at the specified delivery point, the Good and/or Services may be returned to IPC's premises (in which case delivery shall be deemed to have occurred at IPC's premises at 5.00 pm (local time) on the date of the attempted delivery or the Good and/or Services may be deposited at the specified delivery point (in which case delivery will be effected at such time and IPC will not be liable for any loss or damage which may result directly or indirectly from Good and/or Services left unattended at the specified delivery point.
- 5.4. Unless otherwise advised in writing, the Purchaser is to ensure at their cost that suitable lifting and unloading equipment is available at the delivery point for unloading the Good and/or Services.
- 5.5. Delivery dates and times made known to the Purchaser are estimates only. IPC shall not be liable to the Purchaser for any loss or damage (including any consequential loss or damage) arising from late delivery.
- 5.6. The Purchaser shall not be relieved of any obligation to accept or pay for the Good and/or Services by reason of late delivery.
- 5.7. The IPCs Quotation may include delivery within a particular period, that period shall commence from the date of receipt either by email or in hard copy by IPC of the Purchaser's complete written order and all information and drawings necessary, in IPC's opinion, to enable work to be commenced and proceed without any further modifications .
- 5.8. IPC reserves the right to deliver by instalments and each instalment shall be deemed to be sold under a separate contract. Failure of the IPC to deliver any instalment shall not entitle the Purchaser to cancel the balance of the order. If the Purchaser defaults in payment on any instalment, IPC may elect to treat the default as a breach of contract relating to each other instalment.

6. Invoices

- 6.1. Immediately upon the Good and/or Services being ready for delivery IPC may invoice the Purchaser for the Good and/or Services in accordance with the quotation and clause 10.

7. Subcontracting

- 7.1. IPC reserves the right to subcontract the production, manufacture or supply of the whole or any part of the Good and/or Services.

8. Performance

- 8.1. Any performance figures given by IPC are estimates only. IPC shall not be liable to the Purchaser for any loss or damage for failure to attain such figures unless specifically guaranteed in writing. Any such guarantee shall be subject to the recognised tolerances applicable to such figures.
- 8.2. The Purchaser assumes responsibility for the capacity and performance of Good and/or Services and materials specified by it

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- being sufficient and suitable for its purpose.
- 8.3. Any testing and/or inspection of the Good and/or Services required by the Purchaser for the purpose of verifying performance estimates is to be conducted at IPC's premises or at such other location agreed by IPC.
- 8.4. All costs and expenses incurred in connection with the testing and inspection other than those specifically included in IPC's quotation shall be borne by the Purchaser.
- 8.5. Only performance figures obtained pursuant to testing under this clause will be accepted by the Purchaser and IPC for the purposes of any warranty or other claim by the Purchaser.
- 9. Storage**
- 9.1. IPC reserves the right to charge for storage payable daily at commercial rates. If Good and/or Services are returned in accordance with Clause 5.3 then storage charges will commence accruing upon return of those Good and/or Services to IPC's premises. If a Purchaser requests IPC to store the Good and/or Services then the Good and/or Services will be deemed to be delivered upon the Purchaser making the request and storage charges will commence accruing.
- 9.2. Storage of the Good and/or Services will be the Purchaser's risk.
- 10. Prices**
- 10.1. Unless otherwise stated, all prices quoted by IPC are exclusive of GST.
- 10.2. Unless otherwise stated, all prices quoted are ex works. An additional charge will be included if the Purchaser requires IPC to arrange transport to a delivery point.
- 10.3. Prices quoted are current at the date of issue of quotation and are subject to change by reason of:
- 10.3.1. any variation in the cost of labour, material and transport;
- 10.3.2. any variation in exchange rates, customs duty, freight, insurance, shipping expenses and cartage;
- 10.3.3. any variation in the amount of work required to produce the Good and/or Services due to a variation in specification approved by the parties;
- 10.3.4. any other charges affecting the cost of production; and
- 10.3.5. the Good and/or Services being delivered to premises other than the delivery point originally specified in the order raised by the Purchaser.
- 10.4. If work is suspended on any order due to the Purchaser's instructions or lack of instructions the work completed prior to stoppage of production will be invoiced to the Purchaser in full.
- 10.5. Quotations are based on the total order and are not severable into smaller components.
- 11. Payment**
- 11.1. A 50% deposit shall be paid to IPC by the Purchaser on all non-account customers and COD transactions by electronic funds transfer prior to commencement of work detailed on the Purchaser's order. The balance will be paid by the Purchaser to IPC prior to delivery of the Good and/or Services to the Purchaser.
- 11.2. Payment of all monies due on Account or COD, are required to be made by the Purchaser to IPC by electronic funds transfer directly to IPC's nominated bank account.
- 11.3. It is understood by the Purchaser that, if this application for a credit facility is successful, all amounts due for payment will be paid to IPC on **30 day terms from the date of the invoice**.
- 11.4. Time is of the essence and continuation of credit facilities is conditional on payment of the account being received by IPC within the agreed credit terms.
- 12. Discount**
- 12.1. All discounts applied to the Purchaser's invoices are conditional on payment being received by IPC within the agreed credit terms. In the event of a default by the Purchaser, all discount may be reversed and the additional charge payable by the Purchaser.
- 13. Default**
- 13.1. If any amount is not paid by the due date, IPC may without notice to the Purchaser, suspend the credit facility or where the Purchaser has a number of accounts, suspend all credit facilities, and all amounts owing (whether due and payable or not) will become immediately due and payable.
- 13.2. All warranties normally provided by IPC in relation to Good and/or Services supplied are completely and totally voided if full payment is not made in accordance with the IPC's invoice and this document, IPC's Terms and Conditions of Sale.
- 14. Interest**
- 14.1. Interest charged at the rate of 1.5% per month (calculated on daily balances) may be applied to all overdue balances.
- 15. Costs**
- 15.1. The Purchaser will pay to IPC all collection expenses, legal and other costs on an indemnity basis and outlays incurred as a result of the failure by the Purchaser to pay their account by the due date or due to any breach of IPC's terms and conditions of sale.
- 16. Dishonoured Cheques**
- 16.1. The Purchaser agrees to pay a dishonour fee of \$50.00 in respect of each presentation of a cheque received from the Purchaser which is not honoured upon its presentation.
- 17. Title of Good and/or Services Remain with IPC until Complete Payment is made by the Purchaser**
- 17.1. Property and title to the Good and/or Services will not pass to the Purchaser until those Good and/or Services and all other amounts owed to IPC by the Purchaser have been paid for in full and until then:
- 17.1.1. The Purchaser will hold the Good and/or Services as a fiduciary and bailee for IPC;
- 17.1.2. The Good and/or Services must be stored separately and in a manner enabling them to be identified as Good and/or Services of IPC and cross-referenced to particular invoices and the Purchaser acknowledges that if it should process or mix the Good and/or Services with other products or items such that the Good and/or Services are no longer separately identifiable then the Purchaser and IPC will be owners in common of the new product;
- 17.1.3. The Purchaser may sell the Good and/or Services in the ordinary course of its business as bailee for IPC and will hold the proceeds of sale in a separate account on trust for IPC and account to IPC for those proceeds; and
- 17.1.4. IPC may require the Purchaser to return the Good and/or Services to it on demand and may enter upon the premises of the Purchaser to inspect or repossess the Good and/or Services.
- 17.1.5. Despite clause 17.1 IPC will be entitled to maintain an action against the Purchaser for the purchase price of the Good and/or Services.
- 17.1.5. Any costs associated with the recovery of monies or the Good and/or Services from the Purchaser as a result of non-payment of the Good and/or Services will be included in the amount owed by the purchaser to IPC.
- 17.1.5. If payment in full is not made by the agreed date IPC shall have the right, with or without prior notice to re-take and resume

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possession of any good which remain IPC's property and by its servants and agents enter upon IPC's [premises, or any other place where the Good and/or Services may be, for that purpose if;

i) there is any breach of any agreement or any term of the Terms and Conditions between IPC and the Purchaser; or

ii) and application is commenced to wind up the Purchaser or any Guarantor or the Purchaser or Guarantor is placed under external administration or a receivership.

17.1.5. Any costs associated with the recovery of monies or the Good and/or Services from the Purchaser as a result of non-payment of the Good and/or Services will be included in the amount owed by the purchaser to IPC.

18. Returns and Claims related to delivery

18.1. Returned Good and/or Services will only be accepted for credit by IPC if returned for credit by the Purchaser within 7 days from the date of the relevant invoice.

18.2. Returned Good and/or Services, if accepted by IPC, may attract a restocking fee on the Good and/or Services returned by the Purchaser.

18.3. Any claims related to delivery including but not limited to short delivery and damaged Good and/or Services must be received in writing within 2 days to be considered for a credit.

19. Lien

19.1. IPC shall have a General Lien in respect of all sums due from the Purchaser upon all Good and/or Services to be supplied to the Purchaser or upon which work has been done or is being done on the Purchaser's behalf and, if the Purchaser is in breach of the agreed terms and conditions, upon expiry of seven (7) days written notice to the Purchaser, IPC may sell such and apply the proceeds towards the satisfaction of any sums due to IPC, including all costs incurred in exercising the Lien and right of sale, including storage and selling costs.

20. Change of Ownership

20.1. The Purchaser undertakes to notify IPC if it has a purchase order or invoice outstanding with IPC, in writing within three (3) days, of any change in the constitution or ownership of the Purchaser's business, at the time when such change occurs and if the Purchaser fails to notify IPC of such change, agrees to remain liable for all transactions charged to the existing account until new credit facilities have been approved for the new applicant. The Purchaser further agrees to immediately finalise the entire balance owing, whether due or not, and whether the new credit facility has been approved or not for the new applicant.

21. Applicable Law

21.1. This contract shall be subject to and interpreted in accordance with the laws in the State of Western Australia. In the event that legal proceedings are commenced, the parties agree to these proceedings being heard in a court of competent jurisdiction in the locality in which the head office of IPC conducts its business.

22. Cancellation

22.1. No order may be cancelled except with the consent in writing of IPC and on terms which indemnify IPC against losses arising from the cancellation.

22.2. IPC reserves the right to cancel any order in whole or in part and resell the Good and/or Services by notice to the Purchaser upon the happening of any one or more of the following events:

22.2.1. an order is made, or an effective resolution is passed for the winding up of the Purchaser or a meeting is summoned or convened for the purpose of considering such a resolution otherwise than for the purpose of amalgamation or reconstitution or a provisional liquidator is appointed;

22.2.2. any person appoints a receiver or receiver and manager over the whole or any part of the undertakings or assets of the Purchaser;

22.2.3. the Purchaser enters any arrangement or composition with any of its creditors;

22.2.4. the Purchaser is placed under administration or a meeting is summoned or other step is taken for the purpose of placing the Purchaser under administration and appointing an administrator;

22.2.5. the Purchaser is unable to pay its debts as they fall due or otherwise commits any act of bankruptcy within the meaning of the Bankruptcy Act;

22.2.6. the Purchaser fails to comply with any of its obligations under these conditions of Terms and Conditions of Sale;

22.2.7. IPC considers that it is, or maybe, unable to satisfy the order within a reasonable time or at all; or

22.2.8. Good and/or Services stored pursuant to clause 9 remain uncollected or the Purchaser fails to give satisfactory instructions for the dispatch of the Good and/or Services after a period of forty-eight (48) hours from notification to the Purchaser that they are ready for collection.

22.3. In the event of cancellation the Purchaser shall be liable to indemnify IPC for any costs and expenses incurred prior to cancellation and for reasonable cancellation charges to be fixed by IPC and shall have no claim against IPC for any damages, loss, costs or expenses whatsoever.

23. Purchasers Site Hazards

23.1. When work of any kind is carried out by IPC or contractor of IPC on the premises of the Purchaser or its agents or customers unless the Purchaser notifies IPC in writing prior to commencement of such work of any hazards or perils attaching to or imported into such premises, or to the buildings, machinery, plant or materials thereon or the nature or methods of the work being done or from any other cause whatsoever IPC shall not be liable for any loss or damage occasioned to the Purchaser, its directors, employees or agents arising from any cause connected in any way with any such hazards or perils.

24. Testing and Inspection

24.1. Testing and inspection by the Purchaser or its employees or agents must be conducted at IPC's premises or other premises agreed to by IPC. All costs and fees incurred by IPC in connection with such testing and inspection (other than those specifically included in a quotation) will be an extra charge payable by the Purchaser. No claim for defective workmanship, material or design can be made by the Purchaser after approved positive testing and inspection by or on behalf of the Purchaser.

25. Products and Services

25.1. It is the Purchaser's responsibility to provide to IPC clear written instructions as to the Goods and/or Services specified requirements. Failure on the part of the Purchaser to furnish this information will absolve IPC from any responsibility whatsoever for rectification of Goods and the costs of any such rectification shall be payable by the Purchaser. The Purchaser warrants that the information provided is correct and IPC will not be held responsible for relying on the information provided by the Purchaser. Any period specified for delivery will not start to run until this information is received by IPC.

25.2. Unless otherwise stated, in IPC's quotation, Goods is for the provision of the Goods only and excludes any engineering design and calculations, foundations, installation and maintenance services and ancillary items.

25.3. IPC accepts no responsibility or liability for the installation by the Purchaser (or its subcontractors) of Goods supplied by IPC to the Purchaser unless installation forms part of the quote.

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25.4. When IPC is involved in on-site work, the manner in which such work is carried out shall be at the sole discretion of IPC. Subject to Clause 23, the Purchaser will indemnify IPC against any claims, liabilities or actions for loss or damage by or against IPC, its directors, employees or agents arising from any cause connected in any way to IPC's activities on the site.

26. Site Conditions

26.1. All quotes are given on the basis that the site conditions are suitable for a full truck to be driven to and located adjacent to the delivery site.

27. Force Majeure

27.1. IPC shall be entitled to delay or cancel delivery or to reduce the amount delivered if it is prevented from or hindered in, or delayed in manufacturing, obtaining or delivering the Good and/or Services by normal route or means or delivery through any circumstances beyond its reasonable control, including, but not limited to, strikes, lock-outs, accidents, war, fire, flood, explosion, reduction in or unavailability of power at manufacturing plant, breakdown of plant or machinery, shortage or unavailability of raw materials from normal source of supply, act of God or any order or direction of any local, State or Federal Government, Government authority or instrumentality.

28. Waiver

28.1. Failure by IPC to insist upon strict performance of any term, warranty or condition of these conditions of sale shall not be deemed a waiver of any rights IPC may have and no express waiver shall be deemed a waiver of any subsequent breach of any term, warranty or condition.

29. Notices

29.1. Any notices required or authorised to be given or served upon a party pursuant to these conditions of sale shall be in writing and shall be delivered personally or sent by email to the relevant party at its email address as appearing in the quotation (in the case of IPC) or in the Purchaser's order or last known email address.

29.2. A notice given or served in accordance with clause 29.1 shall be deemed to have been received:

29.2.1. in the case of a notice delivered personally at the time of delivery;

29.2.4. in the case of a notice sent by email at the time of receipt of confirmation of email delivery.

30. Severability

30.1. Any provision in this agreement which is invalid or unenforceable in any jurisdiction is to be read down for the purpose of the jurisdiction, if possible, so as to be valid and enforceable as is otherwise capable of being severed to the extent of the invalidity or unenforceability, without affecting the remaining provisions of this agreement or affecting the validity or enforceability of that provision in any other jurisdiction.

31. IPC's Rights

31.1. The rights and remedies of IPC under these Conditions and Terms of Sale shall be in addition to, and shall not derogate from any other rights or remedies to which it may be entitled.

32. Intellectual Property Rights and Confidential Information

32.1. The Purchaser warrants that any design instruction that it provides to IPC shall not be such as will cause IPC to infringe any patent, registered design, trademark or copyright or involve the unauthorised disclosure of confidential information in the execution of the Purchaser's order. The Purchaser agrees to indemnify and hold harmless IPC and each of its directors, employees and agents against any infringement or threatened infringement or allegation of unauthorised use of patents, trademarks, registered designs, copyright or confidential information arising out of the manufacture or use of the Good and/or Services.

32.2. Copies of drawings, plans, specifications and any other written or printed matter submitted to the Purchaser shall remain the property of IPC and the information contained in such documents shall be treated as strictly confidential and shall not be used to the advantage of the Purchaser or the detriment of IPC. The sale and purchase of the Good and/or Services does not confer on the Purchaser any license or rights under any patents, registered designs, trademarks, copyright or confidential information which is the property of IPC. IPC shall be under no obligation to disclose the methods or techniques used in production.

33. GST and Other Taxes

33.1. The Purchaser must pay or reimburse the company for any GST (as defined in the "A New Tax System" (Good and/or Services and Services Tax) Act 1999) that the company must pay on any supply made at the time when the Purchaser is required to pay any amount in respect of that under this contract or upon demand by the Company. Any other tax, duty, impost or excise imposed in respect of the sale of the Good and/or Services under this contract is to be paid in addition to and with the purchase price.

34. Limitation of Liability and Indemnity

34.1. All warranties, conditions, liabilities or representations as to the quality or fitness of the Good and/or Services or the correctness of information, advice or other services concerning the Good and/or Services or otherwise (other than any rights which by law cannot be excluded, restricted or modified) are expressly excluded.

34.2. To the fullest extent permitted by law, the liability of IPC, its directors, employees or agents for breach of any of the non-excludable rights referred to in clause 34.1 or any express warranty is limited at IPC's option to:

34.2.1. In the case of Good and/or Services, any one or more of the following:

34.2.1.1. the replacement of the Good and/or Services or the supply of equivalent Good and/or Services;

34.2.1.2. the repair of the Good and/or Services

34.2.1.3. the payment of the costs of replacing the Good and/or Services or of acquiring equivalent Good and/or Services; or

34.2.1.4. the payment of the cost of having the Good and/or Services repaired; and

34.2.2. In the case of services:

34.2.2.1. the supplying of the services again; or

34.2.2.2. the payment of the cost of having the services supplied again

34.3. IPC shall not be liable for any loss or damage (including any consequential loss or damage) of any kind howsoever arising even if due to the negligence of IPC, its directors, employees or agents.

34.4. Without limitation to the generality of any other clause in these Terms and Conditions and notwithstanding any inconsistent Term and Condition or any Term or Condition to the contrary contained in any documentation of the Purchaser relating to the supply of the Good and/or Services (including an order), IPC shall not be liable to the Purchaser for any loss or damage of any kind whatsoever (including without limitation, any liquidated damages) in relation to IPC ceasing work on orders of the Purchaser or holding the work of the Purchaser until payment is made pursuant to clause 19.

34.5. The Purchaser indemnifies IPC from and holds it harmless against all liabilities, losses, damages, costs or expenses directly or indirectly incurred or suffered by IPC as a result of compliance or adherence by IPC with any instructions of the Purchaser. In relation to the Good and/or Services and from and against all actions, proceedings, claim or demands made against IPC

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as a result of such compliance or adherence, or arising from any of the following:

- 34.5.1. as a result of the Purchaser's failure to:
 - 34.5.1.1. take reasonable precaution either to bring to the attention of any potential users of the Good and/or Services any dangers associated with Good and/or Services, or to detect any matters in relation to which IPC may become liable; or
 - 34.5.1.2. otherwise comply with any laws, rules, standards or regulations applicable in relation to the Good and/or Services or the installation or use of the Good and/or Services;
- 34.5.2. as a result of any other negligence or other breach of duty by the Purchaser; or
- 34.5.3. as a result of any compliance or adherence by IPC with any instruction of the Purchaser in relation to the Good and/or Services or their use or manner of fabrication, installation, maintenance or servicing.

35. Risk

- 35.1. Risk in the Good and/or Services shall pass to the Purchaser when property in the Good and/or Services passes to the Purchaser or when Good and/or Services are dispatched from IPC's premises or when delivery is effected or deemed to have been effected under clause 5.1, 5.2, 5.3 or 9, whichever shall occur first.
- 35.2. IPC shall not be liable for any loss or deterioration of, or damage to, the Good and/or Services from the time when the Good and/or Services are put on the vehicle of a Carrier notwithstanding that freight may be arranged or the carrier engaged by IPC.
- 35.3. The Purchaser must effect and maintain adequate insurance of the Good and/or Services in the name of the Purchaser and IPC for their respective rights and interests.

36. Charging Clause

- 36.1. To secure payment of all monies which are or may become payable by the Purchaser to IPC under this Agreement the Purchaser (or where the Purchaser is comprised of two or more persons then each person jointly and severally) hereby charges with the due payment of all of those monies all of the Purchaser's interest in real property wherever located both present and future and the Purchaser consents to IPC lodging a caveat or caveats over such property to protect its interest.
- 36.2. Upon demand by IPC, the Purchaser agrees to immediately execute a mortgage or other instrument in terms satisfactory to IPC to further secure the Purchaser's indebtedness to IPC.
- 36.3. Should the Purchaser fail within a reasonable time of such demand to execute such mortgage or other instrument then the Purchaser appoints irrevocably the credit manager or a duly authorised officer of IPC to be the Purchaser's lawful attorney to execute any such mortgage or other instrument.

37. Credit Limit

- 37.1. Any credit limit is solely for the benefit of IPC.
- 37.2. The obligations of the Purchaser under this Agreement remain unchanged if the credit limit is exceeded or not specified at any time.

38. Consent

- 38.1. The Purchaser and its guarantors, if any, understands that the personal information given herein is to be used by IPC for the purposes of assessing the Purchaser's credit worthiness. The Purchaser and its guarantors, if any, confirms that the information given by the Purchaser is accurate and complete. Furthermore, the Purchaser and its guarantors, if any, agrees to provide updated information, as and when further information is requested by IPC for the purpose of reviewing the credit history of the account, updating IPC's credit file on the Purchaser and its guarantors, if any, and/or reviewing credit limits.
- 38.2. IPC has the consent and authority of the Purchaser and its guarantor's, if any, at all times to:
 - 38.2.1. contact and obtain both commercial and consumer information (if applicable) from a credit bureau;
 - 38.2.2. contact and exchange information about credit arrangements (including information about the credit worthiness, credit history, credit standing or credit capacity) with credit providers named in this Credit Application Form; and
 - 38.2.3. contact any other persons or businesses that may be providing Good and/or Services and/or services to the Purchaser and its guarantors, if any, to obtain any information relevant to the assessment of the credit worthiness of the Purchaser and its guarantors, if any, in this Credit Application Form.
- 38.3. The Purchaser and its guarantors, if any, agrees that information given in confidence to IPC by a third party concerning the Purchaser and its guarantors, if any, will not be disclosed to the Purchaser or its guarantors, if any.
- 38.4. The Purchaser and its guarantors, if any, hereby consents to and authorises IPC at all times to furnish personal and credit information concerning the dealings between the Purchaser, its guarantors, if any, and IPC, to a credit bureau and to any third party seeking a trade reference regarding the Purchaser in its dealings with IPC.

39. Labour Hire Non-Solicitation of IPC Employees

- 39.1. The Purchaser agrees that if they engage the Services of IPC, they will not solicit or recruit an IPC employee, unless otherwise agreed between the two parties.
- 39.2. IPC employees have no contractual relationship with the Purchaser. Subsequently all employment enquiries or matters by the Purchaser in relation to IPC employee, including the Purchaser wishing to employ IPC employee directly, must be undertaken through IPC.
- 39.3. If within three (3) months of the completion of the last Services performed by an IPC Employee, the Purchaser employs that IPC Employee, the Purchaser must pay a permanent placement fee ("Permanent Placement Fee") to IPC.
- 39.4. The Permanent Placement Fee is equal to twelve point five per cent (12.5%) of IPC Employees equivalent, gross, first twelve months remuneration (including superannuation, allowances and vehicle).
- 39.5. If the Purchaser employs IPC employee more than three (3) months after the completion of the last Services performed by a IPC Employee there will be no Permanent Placement Fee payable.

40. General

- 40.1. This contract contains the entire agreement between the parties and any other terms, whether express or implied, are excluded here from and any variations, cancellations or additions to this contract shall not be of any force or effect unless expressly agreed to in writing and signed by the parties or their duly authorised signatories. Accordingly, the terms and conditions of this Credit Application Form, in its entirety, shall not be capable of being altered, amended or modified in any respect whatsoever unless signed by an authorised officer of IPC and by an authorised officer of the Purchaser (as well as any Guarantors). No prior correspondence, discussion or other terms and conditions form part of this contract unless stated in this contract.
- 40.2. The signatories to this credit application form certify that they are authorised to sign this application on behalf of the Purchaser

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and acknowledgement and affirm that they have read these terms and conditions and fully understand and comprehend the terms and conditions and certify the information supplied as the basis of IPC's decision to grant credit is true and correct.

40.3. It is acknowledged and declared that the credit to be provided by IPC to the Purchaser (and any Good and/or Services and services provided by IPC under these terms and conditions) are for the purposes of and will be used wholly or predominately for business and commercial purposes of the Purchaser.

Dated this _____ day of _____ 20

Signature of Applicant or Authorised Representative: _____

Full Name of Applicant or Authorised Representative _____

Position Held by Applicant or Authorised Representative _____

Company Name and ACN _____

Guarantee & Indemnity

To: IPC Pty Ltd ABN 98 061 746 996

IN CONSIDERATION of **IPC Pty Ltd ABN 98 061 746 996** ("IPC") agreeing to supply (either now or at some future time) or to continue to supply or to cause to be supplied at IPC's cost to the Purchaser (being the Purchaser identified in the accompanying Credit Account Application) Good and/or Services and services on credit the person identified below as guarantor ("the Guarantor") HEREBY GUARANTEES the due payment by the Purchaser of all moneys now due and owing or which become due and owing by the Purchaser on any account whatsoever (including on account of Good and/or Services sold and services supplied and work done) to IPC AND the Guarantor agrees:

1. That in this Guarantee, unless a contrary intention appears from the context, persons is defined to include but not limited to a company, trust, partnership or incorporated association and the singular number shall include the plural and vice versa.
2. That this Guarantee:
 - 2.1. will be a continuing Guarantee;
 - 2.2. will be irrevocable irrespective of any amount or amounts which may be paid to IPC by or on behalf of or for the credit of the Purchaser at any time during the continuance of any credit which may be given by IPC to the Purchaser;
 - 2.3. shall not be determined or affected by the death, bankruptcy, liquidation, official management, administration, control or receivership (as the case may be) of the Purchaser;
 - 2.4. shall remain in full force and effect until all moneys owing to IPC from time to time by the Purchaser have been paid or satisfied and this Guarantee has been discharged in writing by IPC;
 - 2.5. shall be a principal obligation and shall not be treated as ancillary to or collateral with any other obligation however created and in particular shall be independent of any other security which IPC may hold now or in the future in respect of the moneys intended to be secured by this Guarantee to the effect that this Guarantee shall be enforceable without first having recourse to any such security and without taking any steps or proceedings against the Purchaser regardless of whether any other security shall be in whole or in part unenforceable by reason of any rule of law or equity and notwithstanding the loss by IPC of any other security through acts or omissions on IPC's part;
 - 2.6. shall be governed by the laws of the State of Western Australia and each party submits to the exclusive jurisdiction of the Courts in Brisbane for any claim or matter arising under this Guarantee.
3. The Guarantor will not, while any moneys are owing to IPC by the Purchaser, claim or receive the benefit of any dividend or payment in a winding up/bankruptcy of the Purchaser and will not prove or claim in a winding up/bankruptcy of the Purchaser nor in any arrangement relating to the Purchaser in competition with IPC so as to diminish any dividend or payment which but for such proof or claim IPC would be entitled to receive and that the receipt of any payment by IPC out of a winding up/bankruptcy of the Purchaser or any arrangement relating to the Purchaser shall not affect IPC's right to recover from the Guarantor under this Guarantee.
4. Any settlement, discharge or release between the Guarantor and IPC will be conditional upon no security or payment to IPC by the Purchaser or any other person being voided or reduced by virtue of any provisions or enactments relating to insolvency or bankruptcy, and IPC may recover the value or amount of any such security or payment so voided or reduced from the Guarantor subsequently as if that settlement, discharge or release had not occurred.
5. That the liability of the Guarantor under this Guarantee will not be impaired or discharged:
 - 5.1. by any reason of any time or other indulgence granted by IPC to the Purchaser or by any arrangement entered into whereby IPC's rights are in any way modified or abrogated and that no notice of the granting of any time or indulgence or of the entering into of any arrangement need be given to the Guarantor;
 - 5.2. if any amounts owed by the Purchaser may be unrecoverable (temporarily or permanently) for any reason at all;
 - 5.3. if any change in the status or structure of the Purchaser occurs;
 - 5.4. by any release or compromise with the Purchaser or any one or more Guarantors by operation of law or otherwise;
 - 5.5. by the omission of any name or address of any Guarantor.
6. That the liability of the Guarantors (if more than one):
 - 6.1. is joint and several and every reference to the Guarantor in this Guarantee will bind each of those persons;
 - 6.2. will be effective even if any of the intended co-Guarantors have not executed the Guarantee or that the Guarantee has been held to be ineffective or unenforceable against one or more of the Guarantors.
7. The Guarantor:
 - 7.1. will pay IPC for any and all of IPC's expenses including but not limited to any legal costs (on an indemnity basis), stamp duties and other expenses payable under this Guarantee together with any collection costs or dishonoured cheque fees incurred in connection with the enforcement of, or the preservation of any rights under this Guarantee. Such costs, duties and other expenses may be recovered as a liquidated debt.
 - 7.2. has made independent investigations and enquires and has not entered into this Guarantee nor executed this instrument as a result of or by reason of any promise, information, representation or statement of any kind whatsoever given by or on behalf of IPC.
8. In the event that the whole or any part or parts of any clause in this Guarantee is judged to be unenforceable by a court of competent jurisdiction then such clause or part thereof shall be to that extent severed from this Guarantee without effect to the validity and enforceability of the remainder of these clauses.
9. To secure payment of all moneys which are or may become payable by the Guarantor to IPC under this Guarantee the Guarantor hereby charges with the due payment of all of those moneys all of the Guarantor's interests in real property wherever located both present and future and the Guarantor consents to IPC lodging a caveat or caveats to protect its interests.
 - 9.1. Upon demand by IPC, the Guarantor agrees to immediately execute a mortgage or other instrument in terms satisfactory to IPC to further secure the Guarantor's indebtedness to IPC.
 - 9.2. Should the Guarantor fail within a reasonable time of such demand to execute such mortgage or other instrument then the Guarantor appoints irrevocably the credit manager or a duly authorised officer of IPC to be the Guarantor's lawful attorney to execute any such mortgage or other instrument.
10. If the whole or any part of the monies hereby secured are or may be irrecoverable from the Purchaser by IPC for any reason whatever whereby the amount thereof or resulting therefrom is not recoverable from the Guarantor as a surety, then and in each such case:
 - 10.1. the Guarantor as a separate and additional liability under this Guarantee indemnifies IPC in respect of the monies secured by this Guarantee;
 - 10.2. the Guarantor as a principal debtor agrees to pay to IPC a sum equal to the amount of the monies secured by this Guarantee; and
 - 10.3. for the purposes of this indemnity, this clause shall be construed as if the monies secured by this Guarantee were recoverable and the terms of this Guarantee will apply as far as possible, with any necessary changes being made.
11. It is acknowledged and declared that the credit to be provided by IPC to the Purchaser (and any Good and/or Services and services provided by IPC under these terms and conditions) are for the purposes of and will be used wholly or predominately for business and commercial purposes of the Purchaser. I acknowledge and declare that I enter into the Guarantee with IPC for my own commercial and business purposes. **(Warning:** If the credit for the Good and/or Services and/or services is not wholly for business and commercial purposes then this declaration should not be signed).

Dated this _____ day of _____ 20_____

(Signature of Guarantor)

(Full Name of Guarantor)

(Witness)